

# REGIONAL ECONOMIC DEVELOPMENT (RED) GRANTS PROGRAM

## Outcomes and Measures

Outcomes refer to the economic impact generated through delivery of the project. The expected outcomes listed should be realistic and quantified as successful applicants will be expected to report against these. Outcomes may relate to actual project delivery as well as after project completion.

RED Grants Objective	Expected Outcome <i>(examples only)</i>	Timeframe	How will this be measured?	Target
Sustainable jobs	<i>Increase in ongoing employment</i> <i>Increase in jobs during construction</i> <i>Increase in ongoing casual jobs</i> <i>Increase in employment for Aboriginal people, apprentices or trainees</i>	<i>Example: After 2 years, or during project phase only (ie. construction jobs)</i>	<i>Example: Number of new FTE employed</i>	<i>Example: 3 FTE</i>
Expanding or diversifying industry	<i>Increase in domestic or export sales</i> <i>Increase in revenue</i> <i>Increased visitation</i> <i>New customers or markets</i> <i>New product or service</i> <i>Research and development activities</i> <i>Industry commercialisation or business development collaboration</i>	<i>Example: Upon installation of equipment</i>	<i>Example: Commissioning of new equipment and new markets secured</i>	<i>Example: 2 new clients taking 500 tonnes product pa, 1000 tonnes product sourced from region</i>
Developing skills or capabilities	<i>Participation in accredited training</i> <i>Professional development to meet an industry gap</i> <i>Reskilling in advanced technologies</i>	<i>Example: Within 12 months of commencement</i>	<i>Example: Number of participants through program and secured positions</i>	<i>Example: 100 secured positions within 12 months</i>
Attracting new investment to the region	<i>Third-party investment in the project</i> <i>Unlocking future private sector investment</i> <i>Future planned investment in growing the business</i> <i>Other business growth as a result of the project</i>	<i>Example: Within the life cycle of the project</i>	<i>Example: Total value of investment</i>	<i>Example: Dollar value of required investment</i>
Increased productivity	<i>Increase in production volume</i> <i>Increase in efficiencies</i> <i>Decrease in input costs</i>	<i>Example: Within one year of installing infrastructure</i>	<i>Example: Sales and revenue figures</i>	<i>Example: 5% increase from x to y</i>