



# REGIONAL ECONOMIC DEVELOPMENT (RED) GRANTS PROGRAM

## Assessment Criteria Guide

| Criteria   | Details   | Notes   |
|--|---|---|
| Meets at least one RED objective                     | <ul style="list-style-type: none"> <li>Sustainable jobs</li> <li>Expanding or diversifying industry</li> <li>Developing skills or capabilities</li> <li>Attracting new investment in the region</li> <li>Increasing productivity</li> </ul>   | <p>You should present a clear case of how your project meets the RED Grant objectives. Each RED objective is unique and should be addressed separately. Do not copy and paste the same argument into each. It is recommended that you use the SMART method or a similar tool to outline how your project meets each of the relevant objectives.</p> <ul style="list-style-type: none"> <li><b>S</b>pecific - How exactly will your project meet the objective?</li> <li><b>M</b>easurable - Provide quantifiable measures to forecast the amount of growth or change</li> <li><b>A</b>chievable - What are the steps you will undertake to achieve the objective?</li> <li><b>R</b>elevant - Is your project realistic and well-resourced to meet the objective?</li> <li><b>T</b>ime bound - What are your timeframes for delivering the objective?</li> </ul> <p><i>Note:</i> Jobs created should be specified as full time equivalent (FTE). For example: This project will create two new part-time positions, the equivalent of one new FTE.</p> |
| Meets at least one South West regional priority area | <ul style="list-style-type: none"> <li>Aboriginal Small Business Development</li> <li>Agriculture</li> <li>Energy</li> <li>Manufacturing / advanced manufacturing</li> <li>Maximising international and/or interstate markets or exports</li> <li>Mining</li> <li>Tourism and events</li> </ul> | <p>SWDC has identified six South West regional priority areas as part of its Strategic Plan. Projects that demonstrate positive outcomes in these regional priority areas will be viewed favourably. You should explain how and to what extent your project will provide a positive impact on the relevant industry sector. More information on SWDC's regional priority areas can be found on the SWDC website <a href="https://www.swdc.wa.gov.au/strategic-plan/">https://www.swdc.wa.gov.au/strategic-plan/</a> and summarised in the South West Regional Priorities Explained document available on the RED Grants page of the website.</p> <p><i>Note:</i> SWDC supports Aboriginal Small Business Development in the region across all regional priority areas. We encourage applications that support the sustainable development of Aboriginal businesses and projects that increase Aboriginal economic growth and participation.</p>   |

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| Financial commitment towards the project | <ul style="list-style-type: none"> <li>• Business applicants must contribute a minimum 50% cash contribution to the project.</li> <li>• Applicants must prove sustainability and the ability to meet ongoing project maintenance costs</li> </ul> | <p>Business applicants must contribute a minimum 50% matching cash co-contribution and provide evidence of financial capacity and sustainability. Not-for-profit and Aboriginal-owned businesses that can demonstrate in-kind or cash leverage may be considered on a case-by-case basis. Applicants are encouraged to exceed the minimum cash contribution requirement.</p> <p>Note: Other State government funding will not be considered as part of the 50% co-contribution towards the project.</p>   |
| Collaboration and partnerships           | <ul style="list-style-type: none"> <li>• Partnerships (formal and/or informal)</li> <li>• Collaboration with industry groups, government, key stakeholders, community, supply chains, etc</li> </ul>  | <p>Projects that demonstrate broad industry support and economic outcomes external to the applicant's own organisation will be viewed favourably. Promoting a collaborative cross-industry approach helps build the skills and capability of the local workforce and is the lifeblood of small to medium enterprise. It also helps maintain population retention and workforce migration to the region. You should seek letters of support from relevant third-parties and submit these with your application.</p>  |
| Local content outcomes                   | <ul style="list-style-type: none"> <li>• Goods or services purchased locally in the South West region</li> </ul>  | <p>Applicants are encouraged to 'buy local' in the delivery of their project. Local content helps build the capacity of local suppliers and helps other regional businesses to grow and prosper.</p>  |
| Project readiness                        | <ul style="list-style-type: none"> <li>• Planning and approvals</li> <li>• Project scope and costings</li> <li>• Good governance structure</li> <li>• Project management experience</li> <li>• Risk identification and mitigation</li> </ul>      | <p>Applicants should demonstrate their capacity to deliver the project in a timely and efficient manner. Should your application be successful, you will be required to comply with reporting requirements and adhere to the obligations outlined in a Grant Agreement. You should evidence how you will apply good governance to manage and mitigate any risks and manage project deadlines. You should demonstrate what actions you will take to achieve the intended outcomes and ensure the ongoing sustainability of the project.</p> <p><i>Note:</i> Any third-party approvals required to implement your project (eg. planning or building approvals) should be in place or well advanced when submitting your application. Projects without the necessary third party agreements in place must provide indicative support from the relevant authorities and a clear pathway to securing approvals or agreements in the near term.</p> |