

## South West Development Commission Annual Estimates for 2021-22

The South West Development Commission is not separately identifiable in the WA State Government annual estimates as it is aggregated together with the Department of Primary Industries and Regional Development and the eight other Regional Development Commissions in Division 16. Treasurer's Instruction 953 requires that each statutory authority whose financial aggregates are not separately identifiable in a single Division of the Consolidated Account Expenditure Estimates, publish their Minister approved Section 40 annual estimates on their website. The following annual estimate for 2021-22 for the South West Development Commission was approved by the Minister for Regional Development, the Hon. Alannah MacTiernan MLC on 22 September 2021.

### Statement of Comprehensive Income

	\$'000s
<b>EXPENSES</b>	
Employee benefits	252
Supplies and Services	640
Services received free of charge	6,461
Depreciation and Amortisation	399
Grants and Subsidies Expenses	561
Other Expenses	139
<b>TOTAL COST OF SERVICES</b>	<b>8,452</b>
<b>INCOME</b>	
Grants and Subsidies Revenue Other	261
<b>TOTAL INCOME</b>	<b>261</b>
<b>NET COST OF SERVICES</b>	<b>8,191</b>
<b>INCOME FROM STATE GOVERNMENT</b>	
Income received from other state agencies	504
Services received free of charge	6,461
<b>TOTAL INCOME FROM STATE GOVERNMENT</b>	<b>6,966</b>
<b>SURPLUS/(DEFICIT)</b>	<b>( 1,225)</b>

## Statement of Financial Position

### ASSETS

#### Current Assets

Cash and cash equivalents	398
Restricted cash and cash equivalents	1,068
Receivables	7

#### Non-Current Assets

Amounts receivable for services	1,253
NC Restricted cash and cash equivalents	11
Property, plant and equipment	17,264

**TOTAL ASSETS** 20,001

### LIABILITIES

#### Current Liabilities

Payables	109
Provisions	66

**TOTAL LIABILITIES** 175

### NET ASSETS

#### EQUITY

Contributed equity	23,679
Reserves	10,190
Accumulated surplus/(deficiency)	( 14,043)

**TOTAL EQUITY** 19,826

## Statement of Cash Flow

### CASH FLOWS FROM STATE GOVERNMENT

Income received from other state agencies 504

**TOTAL CASH FLOWS FROM STATE GOVERNMENT** 504

### CASH FLOWS FROM OPERATING ACTIVITIES

#### Payments

Employee benefits	( 252)
Supplies and services	( 640)
GST payments on purchases	( 134)
GST payments to taxation authority	( 26)
Grants and subsidies	( 561)
Other payments	( 139)

#### Receipts

GST receipts on sales	26
GST receipts from taxation authority	134
Other receipts	261

**TOTAL CASH FLOWS FROM OPERATING ACTIVITIES** ( 1,330)

### CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of non-current assets -

**TOTAL CASH FLOWS FROM INVESTING ACTIVITIES** -

### CASH FLOWS FROM FINANCING ACTIVITIES

Principal elements of lease payments ( 4)

**TOTAL CASH FLOWS FROM FINANCING ACTIVITIES** ( 4)

**Net increase/(decrease) in cash held and cash equivalents** ( 830)

**Cash and cash equivalents at the beginning of the period** 2,307

**CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD** 1,477